

Amendment: 16

Representative **HEWITT** proposes the following amendment:

SECTION 88 Y140 STATE PORTS AUTHORITY

NEW

88.tpg. (SPA: Transfer of Port of Georgetown) The South Carolina State Ports Authority will transfer the Port of Georgetown real property, including buildings, fixtures, and certain equipment, to the County of Georgetown in “as-is” condition, including but not limited to any appurtenances and the assumption of any existing leases, through a quit-claim deed no later than June 30, 2023. Any and all funds in the Georgetown Port Maintenance Dredging Fund shall be transferred to the South Carolina State Ports Authority in full consideration for such transfer, which is deemed to be just and fair compensation. Only the approval of the Georgetown County Council and the South Carolina State Ports Authority Board of Directors is required for this transaction, and such approval of such transaction shall satisfy the fiduciary duties of each approving body related to this transfer.

DELETE

~~88.2. (SPA: Georgetown Port Marketing) The State Ports Authority will continue its cargo diversification strategy, which enhances the marketing of all terminal capabilities in Charleston and Georgetown highlighting cruise, breakbulk, bulk, and roll on/roll off.~~

DELETE

~~88.4. (SPA: Georgetown Port Maintenance Dredging Fund) The State Ports Authority shall maintain the Georgetown Port Maintenance Dredging Fund and any funds appropriated in this act for this purpose shall be deposited into this account. This fund shall be separate and distinct from the General Fund and the Harbor Deepening Reserve Fund and interest accrued by the fund must remain in the fund. This fund must be used exclusively by the South Carolina Ports Authority for the activities associated with the maintenance dredging of the Port of Georgetown. Prior to expending any amount from the fund, the State Ports Authority must present a comprehensive plan for the use of the fund for maintenance dredging to the Joint Bond Review Committee for review and comment. These funds shall be carried forward from the prior fiscal year into the current fiscal year and must be used for the same purpose.~~